



SVP GLOBAL TEXTILES LIMITED

(Formerly Known as SVP Global Ventures Ltd.)

97, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005.

Tel. : 4029 0011 Fax : 4029 0033

Email: contact@pittie.com

CIN: L17290MH1982PLC026358

Website : www.svpglobal.co.in

Date : November 14, 2024

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax No.: 022 22722041 Company Code: 505590	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: SVPGLOB
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Subject : Outcome of the Board Meeting held on Thursday 14th November, 2024

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on Thursday, 14th November, 2024 has inter-alia considered and approved the following matters:

1. Considered, approved and taken on record, inter-alia the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended 30th September, 2024 along with the Limited Review Report on the said results from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 3:00 P.M. & concluded at 8.25 P.M.

This is for your information and record.

Thanking you,

For SVP Global Textiles Limited

**GOPAL
LOHIA** Digitally signed by
GOPAL LOHIA
Date: 2024.11.14
20:18:11 +05'30'

Gopal Lohia

Director

DIN: 09563931



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Sub. : Un - Audited Financial Statement under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended September 30, 2024.

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the Un-Audited Consolidated and Standalone Financial Statement along with Limited Review Report of the Company for the Quarter and Half Year ended September 30, 2024. This is for your information and record.

Thanking you,

For SVP Global Textiles Limited

GOPAL

LOHIA

Gopal Lohia

Director

DIN: 09563931

Encl : As above

Digitally signed by

GOPAL LOHIA

Date: 2024.11.14

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 97, Maker Tower "F",
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 CIN : L17290MH1982PLC026358
 Website : www.svpglobal.co.in

SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.						
Consolidated Un-audited Financial Results For The Quarter and Half Year Ended 30th September, 2024 (Rs in Lakhs except EPS)						
Particulars	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Quarter	Quarter	Quarter	Half yearly	Half yearly	Year Ended
	Ended	Ended	Ended	Ended	Ended	Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1. (a) Net Sales/Income from Operations	1,619.36	5,019.12	7,343.67	6,638.49	15,042.59	30,189.8
(b) Other Operating Income	-	-	-	-	0.29	-
(c) Other Income	-	-	-	-	-	2.97
Total Revenue (a+b+c)	1,619.36	5,019.12	7,343.67	6,638.49	15,042.88	30,192.81
2. Expenditure						
a. Cost of Materials consumed	1,563.26	5,008.39	7,203.93	6,571.64	14,773.23	30,244.63
b. Purchase of Stock in trade	-	-	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	-	-	206.40	-	298.81	1,000.83
d. Employees cost	7.44	6.85	8.41	14.29	46.53	89.41
e. Finance Cost	0.01	4,285.37	4,325.35	4,285.38	9,506.49	20,183.86
f. Depreciation	183.83	1,402.24	1,410.69	1,586.07	3,821.53	11,232.86
g. Other expenditure	6,225.25	5,012.41	78.23	13,237.68	139.46	298.70
h. Total Expenses	7,979.80	15,715.25	13,233.00	33,895.05	27,586.11	63,050.29
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3. Profit from Operations before Exceptional Items (1-2)	(6,360.43)	(10,696.13)	(5,889.33)	(17,056.56)	(12,543.23)	(32,857.47)
4. Exceptional Items	-	-	-	-	-	10,337.43
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(6,360.43)	(10,696.13)	(5,889.33)	(17,056.56)	(12,543.23)	(43,194.90)
6. Tax expense	-	-	-	-	-	-
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(6,360.43)	(10,696.13)	(5,889.33)	(17,056.56)	(12,543.23)	(43,194.90)
8. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(6,360.43)	(10,696.13)	(5,889.33)	(17,056.56)	(12,543.23)	(43,194.90)
10. Other Comprehensive Income/(loss), Net of Income Tax	-	-	-	-	-	-
11. Total Comprehensive Income for the period, Net of Tax (9-10)	(6,360.43)	(10,696.13)	(5,889.33)	(17,056.56)	(12,543.23)	(43,194.90)
12. Total Comprehensive Income Attributable to:						
A) Owners of the Company	(6,360.43)	(10,696.13)	(5,447.50)	(17,056.56)	(11,365.02)	(35,828.11)
B) Non-Controlling Interest	-	-	(441.83)	-	(1,178.21)	(7,366.79)
13. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
14. Other Equity excluding Revaluation Reserve	1.00	1.00	1.00	1.00	1.00	1.00
15. Earnings Per Share (Basic EPS)	(5.01)	(8.46)	(4.66)	(13.48)	(9.92)	(34.15)

Notes:

- The Un-audited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th November, 2024.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended and Half Year Ended 30th September, 2024.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is having single segment in accordance with IND AS 108 "Operating Segment" and therefore segment reporting is not applicable to the Company.
- Figures for the previous period have been regrouped/reclassified wherever necessary.
- The National Company Law Tribunal (NCLT) has initiated the Corporate Insolvency Resolution Process (CIRP) against the key step subsidiaries namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited by passing an order dated 10.10.2023 and 07.03.2024 respectively. Financial information for the purposes of Consolidation was requested from respective IRP of both these Companies. Since the data was not received as on the date of this Result, we have not consolidated the Results of these two Companies under CIRP.
- The Company has ceased to have control of its foreign subsidiary namely M/s SVP Pittie Sohar Textiles (FZC) SAOC. Therefore, the financial results of the said foreign subsidiary have not been considered in preparing Consolidated results.

For SVP Global Textiles Limited
GOPAL LOHIA Digitally signed by GOPAL LOHIA
 Date: 2024.11.14 20:02:45 +05'30'
 Gopal Lohia
 Director
 DIN : 09563931

Place : Mumbai
 Date : 14.11.2024



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SVP GLOBAL TEXTILES LIMITED
 (Formerly known as SVP Global Ventures Limited)
 Consolidated Balance Sheet as at 30th September, 2024

(Rs in Lakhs)

Particulars	As at 30 September, 2024	As at 31 March, 2024
Assets		
1 Non-current assets		
a Property, Plant and Equipment	140,838.75	142,424.75
b Capital work-in-progress	-	-
c Investment Property	-	-
d Goodwill	25,063.16	25,063.16
e Right of use Assets	6,130.31	6,130.31
f Other intangible assets	-	-
g Intangible assets under development	-	-
h Biological Assets other than bearer plants	-	-
i Financial Assets		
i Investments	610.16	610.16
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
j Deferred tax assets (net)	-	-
k Other non-current assets	110.20	110.20
2 Current assets		
a Inventories	3,326.93	3,326.93
b Financial Assets		
i Investments	-	-
ii Trade receivables	62,737.51	62,737.51
iii Cash and cash equivalents	356.30	353.08
iv Bank balances other than (ii) above	289.31	289.31
v Loans	-	-
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	108,187.12	113,786.70
Total Assets	347,649.77	354,832.21
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	1,265.00	1,265.00
2 Other Equity	(32,918.11)	(17,838.87)
3 Non Controlling Interest	31,921.74	31,921.74
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
i Borrowings	148,273.96	145,758.22
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	134.03	134.03
c Deferred tax liabilities (Net)	476.77	476.77
d Other non-current liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
i Borrowings	100,391.74	100,486.11
ii Trade payables	-	-
iii Total Outstanding dues of Micro and small enterprises and	-	-
iv Total Outstanding dues creditors of other than Micro and small enterprises	21,287.58	21,287.58
v Other financial liabilities	2,263.90	2,263.90
b Other current liabilities	74,509.44	69,034.02
c Provisions	43.71	43.71
d Current Tax Liabilities (Net)	-	-
Total EQUITY AND LIABILITIES	347,649.77	354,832.21

For SVP Global Textiles Limited

GOPAL
LOHIA

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GOPAL LOHIA
Date: 2024.11.14
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Gopal Lohia
Director

DIN: 09563831

Place : Mumbai
Date : 14.11.2024



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SVP GLOBAL TEXTILES LIMITED
 (Formerly known as SVP Global Ventures Limited)
 Consolidated Cash Flow Statement for the half year ended 30th September, 2024

(Rs in Lakhs)

S. N.	Particulars	Year Ended 30.09.2024	Year Ended 31.03.2024
A.	Cash Flow from Operating Activities		
	Net Profit/(Loss) before Tax and Extraordinary Income	(15,079.24)	(32,857.47)
	Adjustments for:		
	Misc expenses w/off	-	-
	Depreciation & Amortization expense	1,586.07	11,232.86
	Operating Profit/(Loss) Before Working Capital Changes:	(13,493.17)	(21,624.62)
	Working Capital Changes		
	(Increase)/decrease in Trade Receivables	-	814.75
	(Increase)/decrease in Inventories	-	2,465.45
	(Increase)/decrease in short term loans & advances	5,599.66	(1,848.38)
	(Increase)/decrease in Other current Assets	-	-
	Increase/(decrease) in Short Term Provisions	-	(4,424.74)
	Increase/(decrease) in Other Current Liabilities	5,475.42	25,341.47
	Increase/(decrease) in Trade Payables	-	6,583.55
	Other Comprehensive Income	-	-
	Extra Ordinary Expenses	-	(10,337.43)
	Increase/(decrease) in Deferred Tax Liabilities	-	-
	Net Cash From Operating Activities before Income Tax:	(2,418.09)	(3,029.95)
	Less: Taxes during the Year	-	-
	Net Cash From Operating Activities	(2,418.09)	(3,029.95)
B.	Cash Flow From Investing Activities:		
	(Increase)/decrease in Property, Plant & Equipments & Intangible Assets and Right of use assets	(0.06)	4.39
	(Increase)/decrease in Investment	-	205.28
	(Increase)/decrease in Long Term Loan & Advance	-	-
	(Increase)/decrease in Other Non Current Assets	-	503.03
	(Increase)/decrease in Goodwill	-	10,621.48
	Increase/(decrease) in Non Current Liabilities	-	264.75
	Net Cash from Investing Activities	(0.06)	11,598.94
C.	Cash Flow From Financing Activities:		
	Share Premium	-	-
	Share Warrant Money Received	-	-
	Dividend Paid	-	-
	Increase/(decrease) in Non Controlling Int.	-	450.45
	Increase/(decrease) in other equity	-	(2,147.65)
	Increase/(decrease) in Long term Borrowing	2,515.98	(24,929.70)
	Increase/(decrease) in Short Term Borrowings	(94.60)	17,565.57
	Net Cash used in Financing Activities	2,421.38	(9,061.34)
	Net Increase/(Decrease) in Cash and Cash equivalents	3.22	(492.35)
D.	Cash and Cash Equivalents:		
	Opening Balance	642.40	1,134.74
	Closing Balance	645.62	642.40

For SVP Global Textiles Limited

GOPAL LOHIA Digitally signed
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 Date: 2024.11.14
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Gopal Lohia
 Director
 DIN : 09563931

Place : Mumbai
 Date : 14.11.2024



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SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai-400 005.						
Standalone Un-audited Financial Results For The Quarter and Half Year Ended 30th September, 2024 (Rs in Lakhs except EPS)						
Particulars	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Quarter	Quarter	Quarter	Half yearly	Half yearly	Audited
	Ended	Ended	Ended	Ended	Ended	Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1. (a) Net Sales/Income from Operations	-	-	140.91	-	304.38	310.48
(b) Other Operating Income	-	-	-	-	-	1.97
(c) Other Income	-	-	-	-	-	-
Total Revenue (a+b+c)	-	-	140.91	-	304.38	312.45
2. Expenditure:						
a. Cost of Materials consumed	0.00	-	18.56	-	84.71	84.71
b. Purchase of Stock in trade	-	-	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	-	-	206.40	-	298.81	304.91
d. Employees cost	7.44	6.18	3.84	13.62	10.30	38.43
e. Finance Cost	0.05	196.91	145.40	196.96	407.17	1,001.95
f. Depreciation	183.75	183.75	183.75	367.50	367.50	734.99
g. Other expenditure	8.85	9.49	49.30	18.34	92.75	146.08
h. Total Expenses	200.09	396.32	607.26	596.42	1,261.24	2,311.07
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3. Profit from Operations before Exceptional Items (1-2)	(200.09)	(396.32)	(466.34)	(596.42)	(956.86)	(1,998.62)
4. Exceptional Items	-	-	-	-	-	10,337.43
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(200.09)	(396.32)	(466.34)	(596.42)	(956.86)	(12,336.05)
6. Tax expense	-	-	-	-	-	-
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(200.09)	(396.32)	(466.34)	(596.42)	(956.86)	(12,336.05)
8. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(200.09)	(396.32)	(466.34)	(596.42)	(956.86)	(12,336.05)
10. Other Comprehensive income/(loss), Net of Income Tax	-	-	-	-	-	-
11. Total Comprehensive Income for the period, Net of Tax (9-10)	(200.09)	(396.32)	(466.34)	(596.42)	(956.86)	(12,336.05)
12. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
14. Other Equity excluding Revaluation Reserve	1.00	1.00	1.00	1.00	1.00	1.00
15. Earnings Per Share (Basic EPS)	(0.16)	(0.31)	(0.37)	(0.47)	(0.76)	(9.75)

Notes:

- The Un-audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th November, 2024.
- The statutory auditors have carried out the limited Review of the Results for the Quarter ended and Half Year Ended 30th September, 2024.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is having single segment in accordance with IND AS 108 "Operating Segment", and therefore segment reporting is not applicable to the Company.
- Figures for the previous period have been regrouped/reclassified wherever necessary.
- The Company has the Borrowings to be repaid to the lenders wherein instances of non-compliance with certain debt covenants were made and the monies had been recalled by the lenders Company has not provided for Finance Cost in the Financial Results since there has been no charge or levy of finance cost and/or interest received by the lenders. The same would be provided by the Company on receiving such intimation of charge/interest from lenders.

For SVP Global Textiles Limited
GOPAL LOHIA
 Digitally signed
 by GOPAL LOHIA
 Date: 2024.11.14
 20:08:15 +05'30'
 Gopal Lohia
 Director
 Dtin: 00563931

Place : Mumbai
 Date : 14.11.2024



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SVP GLOBAL TEXTILES LIMITED
 (Formerly known as SVP Global Ventures Limited)
 Standalone Balance Sheet as at 30th September, 2024

(Rs in Lakhs)

Particulars	As at 30 September, 2024	As at 31 March, 2024
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	3,878.31	3,243.81
b Capital work-in-progress	-	-
c Investment Property	-	-
d Goodwill	-	-
e Other Intangible assets	-	-
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets	-	-
i Investments	48.17	65.17
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
l Deferred tax assets (net)	-	-
j Other non-current assets	110.20	110.20
2 Current assets		
a Inventories	14.81	14.81
b Financial Assets	-	-
i Investments	-	-
ii Trade receivables	7,249.80	7,249.80
iii Cash and cash equivalents	28.11	28.11
iv Bank balances other than (iii) above	-	-
v Loans	-	-
vi Others	-	-
u Current Tax Assets (Net)	-	-
d Other current assets	8,469.20	8,803.73
Total Assets	15,793.58	16,196.44
EQUITY AND LIABILITIES		
A Equity		
i Equity Share capital	1,268.00	1,268.00
ii Other Equity	(8,009.18)	(8,412.77)
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
i Borrowings	14,678.20	14,678.20
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	1.49	1.49
c Deferred tax liabilities (Net)	137.07	137.07
d Other non-current liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
i Borrowings	2,238.97	2,238.97
ii Trade payables	-	-
a Total Outstanding dues of Micro and small enterprises and	-	-
b Total Outstanding dues creditors of other than Micro and small enterprises	541.73	541.73
iii Other financial liabilities	-	-
b Other current liabilities	2,917.99	3,726.33
c Provisions	23.41	23.41
d Current Tax Liabilities (Net)	-	-
Total EQUITY AND LIABILITIES	15,793.58	16,196.44

For SVP Global Textiles Limited

GOPAL
LOHIA

Digitally signed by GOPAL
LOHIA
Date: 2024.11.14 20:10:11
+0530

Gopal Lohia
Director
DIN: 09563931

Place : Mumbai
Date : 14.11.2024



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SVP GLOBAL TEXTILES LIMITED
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 Standalone Cash Flow Statement for the half year ended 30th September, 2024

(Rs in Lakhs)

S.N	Particulars	Year Ended 30.09.2024	Year Ended 31.03.2024
A.	Cash Flow from Operating Activities		
	Net Profit/(Loss) before Tax and Extraordinary Income	(596.42)	(1,998.62)
	Depreciation & Amortization expense	367.50	734.99
	Operating Profit/(Loss) Before Working Capital Changes:	(228.92)	(1,263.63)
	Working Capital Changes		
	(Increase)/decrease in Trade Receivables	-	666.46
	(Increase)/decrease in Inventories	-	375.78
	(Increase)/decrease in Other Receivables	-	-
	(Increase)/decrease in Other current Assets	37.36	269.40
	Increase/(decrease) in Short Term Provisions	-	-
	Increase/(decrease) in Other Current Liabilities	191.56	758.14
	Increase/(decrease) in Trade Payables	-	(22.64)
	Other Comprehensive Income & Extra ordinary Item	-	(10,337.43)
	Net Cash From Operating Activities before Income Tax	0.00	(9,553.92)
	Less: Income Tax paid during the Year	-	-
	Net Cash From Operating Activities	0.00	(9,553.92)
B.	Cash Flow From Investing Activities:		
	(Increase)/decrease in Property, Plant & Equipment & Intangible Assets	-	-
	(Increase)/decrease in Other Non Current Assets	-	-
	(Increase)/decrease in Investments	-	9,637.43
	Increase(decrease) in Long Term Provisions	-	-
	Net Cash from Investing Activities	-	9,637.43
C.	Cash Flow From Financing Activities:		
	Equity Share Warrant Money Received	-	-
	Securities premium on issue of share	-	-
	Issue of Preference Share	-	-
	Dividend Paid	-	-
	Increase/(decrease) in Long Term Borrowings	-	3.14
	Increase/(decrease) in Short Term Borrowings	-	(354.06)
	Net Cash used in Financing Activities	-	(350.92)
	Net Increase/(Decrease) in Cash and Cash equivalents	0.00	(267.41)
D.	Cash and Cash Equivalents:		
	Opening Balance	28.11	295.52
	Closing Balance	28.11	28.11

For SVP Global Textiles Limited

GOPAL LOHIA Digitally signed
 by GOPAL LOHIA
 Date: 2024.11.14
 20:12:23 +05'30'

Gopal Lohia
 Director
 DIN: 09563931

Place : Mumbai
 Date : 14.11.2024



Limited Review Report on unaudited consolidated financial results of SVP Global Textiles Limited for the Quarter ended 30 September, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors,
SVP Global Textiles Limited.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SVP Global Textiles Limited** (hereinafter referred to "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half-year ended on September 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. The Statement, which is responsibility of Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim, Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate



assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. In our opinion and to the best of our information and according to the Explanations given to us and based on the consideration of our reports on separate unaudited financial statements of the 1 Indian Subsidiaries and 3 unaudited/management certified financials of foreign subsidiaries. The statement includes the results/information of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	SVP Global Textiles Limited	Parent
2.	Shrivallabh Pittie Enterprises Private Limited	Subsidiary
3.	SV Pittie Trading (FZC) LLC	Foreign Subsidiary
4.	SV Pittie Global Corporation	Foreign Subsidiary
5.	SVP Textiles PLC	Foreign Subsidiary

5. We draw attention that the National Company Law Tribunal (NCLT) has initiated the Corporate Insolvency Resolution Process (CIRP) against the key step subsidiaries namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited by passing an order dated 10.10.2023 and 07.03.2024 respectively. As a part of CIRP of the Company, creditors were called upon to submit their claims. Such claims can be submitted to the RP till the approval of the resolution plan by the CoC. That certain information including the minutes of meeting of the Committee of Creditors ("CoC") and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditors and NCLT. Accordingly, we are unable to comment on the possible financial impact, presentation, and disclosures, if any, that may arise if we had been provided access to that information.



6. Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Group has the Borrowings to be repaid to the lenders wherein instances of non-compliance with certain debt covenants were made and the monies had been recalled by the lenders. Until the Quarter ended 30th June 2024, such finance cost on the basis of best estimates were provided in the Financial Results without receiving confirmation of balances from the respective lenders. However, for Quarter ended 30th Sept 2024 Company has not provided for Finance Cost in the Financial Results since there has been no charge or levy of finance cost and/or interest received by the Lenders. The same would be provided by the Company on receiving such intimation of charge/interest from lenders. Thus, in absence of the adequate evidence, we are unable to comment on the provision of finance cost as well as consequential adjustments that might impact this statement on account of non-compliance with debt covenants.
8. The amounts of trades receivables and loans receivables are subject to the balance confirmations from third parties and thus, reliance is placed upon the books of accounts provided by the management. Owing to uncertainty associated with the recoverability of the actual amounts of advances & other receivables, we are unable to comment upon the consequential impact on the financial statements.



9. The Statement includes the interim unaudited financial results and other financial information, in respect of; 3 foreign subsidiaries, of which total assets (before consolidation adjustments) of Rs. 87,461.23 Lakhs as at 30th September 2024 and total revenues (before consolidation adjustments) of Rs.1,619.36 lakh, total net loss after tax (before consolidation adjustments) of Rs. 6,157.07 lakh and total comprehensive loss e (before consolidation adjustments) of Rs. (6,157.07) lakh for the quarter ended 30th September 2024 and cash outflows (net) (before consolidation adjustments) of Rs. 92,799.98 Lakhs for the period 1st April 2024 to 30th September 2024, as considered in the Statement, whose financial results/statements and other financial information have been management certified. The financial statements/financial results/financial information of these entities referred in the above have been furnished to us by the management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the aforesaid 3 foreign subsidiaries is based solely on the work performed by the management and procedures performed by us as stated in paragraph above. Our opinion is not modified in respect of the matter with respect to our reliance placed on the financial results certified by the management.

EMPHASIS OF MATTER

We draw your attention to the fact as mentioned in:

10. Note No. 6 of Consolidated Results that the company does not have control over the key step subsidiaries namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited as both the companies are under Corporate Insolvency Resolution Process (CIRP). The Management of the Parent Company has informed that no financial information for preparing the said results data was received by and therefore the financial results of both aforementioned Companies has not been included for the purposes of Consolidation. Accordingly, we are unable to comment on the possible financial impact, presentation, and disclosures, if any, that may arise if these Companies were consolidated had been provided access to that information.



11. Note No. 7 of Consolidated Results that the Management of the Parent Company has represented that the Parent Company has ceased to have controlling interest of M/s SV Pittie Sohar Textiles (FZC) SAOC . Accordingly, for the quarter ended 30th September 2024, the financial results of the aforementioned Company has not been included in the Consolidated Financial Statements.

OTHER MATTER

12. Financial Results for the quarter ended 30th June, 2024 and prior periods were reviewed / audited by the previous Statutory Auditor(s) i.e Joshi & Shah and Associates, Chartered Accountants and M/s ADV & Associates, Chartered Accountants. We have relied upon Limited Review Reports / Audit Reports of the preceding Auditor(s) for all such previous periods. Our Conclusion is not modified with respect to this matter.

13. The statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year which were subjected to limited review by the previous auditor(s).

For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN: 106584W/W100751



Rishabh Jain
(Partner)
ICAI MRN: 179547



Place: Mumbai
Date: 14/11/2024

UDIN: 24179547BKAVJA1503



Limited Review Report on unaudited consolidated financial results of SVP Global Textiles Limited for the Quarter ended 30 September, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors,
SVP Global Textiles Limited.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SVP Global Textiles Limited** (hereinafter referred to “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter and half-year ended on September 30, 2024 (“the Statement”) being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)
2. The Statement, which is responsibility of Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (Ind AS 34) prescribed under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim, Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate



assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. In our opinion and to the best of our information and according to the Explanations given to us and based on the consideration of our reports on separate unaudited financial statements of the 1 Indian Subsidiaries and 3 unaudited/management certified financials of foreign subsidiaries. The statement includes the results/information of the following entities:

Sr. No.	Name of the Entity	Relationship
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4.	SV Pittie Global Corporation	Foreign Subsidiary
5.	SVP Textiles PLC	Foreign Subsidiary

5. We draw attention that the National Company Law Tribunal (NCLT) has initiated the Corporate Insolvency Resolution Process (CIRP) against the key step subsidiaries namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited by passing an order dated 10.10.2023 and 07.03.2024 respectively. As a part of CIRP of the Company, creditors were called upon to submit their claims. Such claims can be submitted to the RP till the approval of the resolution plan by the CoC. That certain information including the minutes of meeting of the Committee of Creditors ("CoC") and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditors and NCLT. Accordingly, we are unable to comment on the possible financial impact, presentation, and disclosures, if any, that may arise if we had been provided access to that information.



6. Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Group has the Borrowings to be repaid to the lenders wherein instances of non-compliance with certain debt covenants were made and the monies had been recalled by the lenders. Until the Quarter ended 30th June 2024, such finance cost on the basis of best estimates were provided in the Financial Results without receiving confirmation of balances from the respective lenders. However, for Quarter ended 30th Sept 2024 Company has not provided for Finance Cost in the Financial Results since there has been no charge or levy of finance cost and/or interest received by the Lenders. The same would be provided by the Company on receiving such intimation of charge/interest from lenders. Thus, in absence of the adequate evidence, we are unable to comment on the provision of finance cost as well as consequential adjustments that might impact this statement on account of non-compliance with debt covenants.
8. The amounts of trades receivables and loans receivables are subject to the balance confirmations from third parties and thus, reliance is placed upon the books of accounts provided by the management. Owing to uncertainty associated with the recoverability of the actual amounts of advances & other receivables, we are unable to comment upon the consequential impact on the financial statements.



9. The Statement includes the interim unaudited financial results and other financial information, in respect of; 3 foreign subsidiaries, of which total assets (before consolidation adjustments) of Rs. 87,461.23 Lakhs as at 30th September 2024 and total revenues (before consolidation adjustments) of Rs.1,619.36 lakh, total net loss after tax (before consolidation adjustments) of Rs. 6,157.07 lakh and total comprehensive loss e (before consolidation adjustments) of Rs. (6,157.07) lakh for the quarter ended 30th September 2024 and cash outflows (net) (before consolidation adjustments) of Rs. 92,799.98 Lakhs for the period 1st April 2024 to 30th September 2024, as considered in the Statement, whose financial results/statements and other financial information have been management certified. The financial statements/financial results/financial information of these entities referred in the above have been furnished to us by the management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the aforesaid 3 foreign subsidiaries is based solely on the work performed by the management and procedures performed by us as stated in paragraph above. Our opinion is not modified in respect of the matter with respect to our reliance placed on the financial results certified by the management.

EMPHASIS OF MATTER

We draw your attention to the fact as mentioned in:

10. Note No. 6 of Consolidated Results that the company does not have control over the key step subsidiaries namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited as both the companies are under Corporate Insolvency Resolution Process (CIRP). The Management of the Parent Company has informed that no financial information for preparing the said results data was received by and therefore the financial results of both aforementioned Companies has not been included for the purposes of Consolidation. Accordingly, we are unable to comment on the possible financial impact, presentation, and disclosures, if any, that may arise if these Companies were consolidated had been provided access to that information.




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OTHER MATTER

12. Financial Results for the quarter ended 30th June, 2024 and prior periods were reviewed / audited by the previous Statutory Auditor(s) i.e Joshi & Shah and Associates, Chartered Accountants and M/s ADV & Associates, Chartered Accountants. We have relied upon Limited Review Reports / Audit Reports of the preceding Auditor(s) for all such previous periods. Our Conclusion is not modified with respect to this matter.

13. The statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year which were subjected to limited review by the previous auditor(s).

For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN: 106584W/W100751



Rishabh Jain
(Partner)
ICAI MRN: 179547



Place: Mumbai
Date: 14/11/2024

UDIN: 24179547BKAVJA1503